## COPYRIGHT RESERVED

SX/S-6/UG(P)-BBA (XXIX) F

## 2017

Time : 3 hours

Full Marks : 70

Candidates are required to give their answers in their own words as far as practicable.

The questions are of equal value.

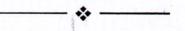
Answer any seven questions.

- 1. Define the essence of insurance. Discuss its evolution and socio-economic significance.
- 2. Explain the following principles of insurance :
  - (a) Proximate cause
  - (b) Indemnity
- 3. What do you understand by Contract ? Discuss, in details, the essentials of a valid contract.
- 4. Write short notes on the following :
  - (a) Hit and Run Case
  - (b) Third Party Liability

XV - 91/1

## (Turn over)

- 5 What do you understand by Reinsurer ? Explain the concept of Reinsurance.
- **Discuss Risk Management and its various** 6. techniques.
- 7 Write short notes on the following :
  - (a) Insurance and Wager
  - (b) Under-insurance
- 8. Explain the various clauses of Motor Insurance.
- 9. Discuss the roles and responsibilities of IRDA in regulating insurance business.
- 10. Discuss the roles and working of TPAs as an insurance intermediary.



XV - 91/1 (100)

(2) SX/S-6/UG(P)-**BBA (XXIX) F**